

About the NILS® Loan Scheme

NILS® is an interest free loan scheme started by Good Shepherd Youth and Family Service designed to assist low income and disadvantaged people. They are able to repay the loan without fear of interest, hidden charges or fees.

Winmalee Neighbourhood Centre introduced NILS® to the Blue Mountains in 1998.



Community Money

The funds to provide for these loans comes from the community and prompt and complete repayment enables the providers to re-lend the money to other needy members of the community. If you are experiencing difficulty repaying your loan contact your NILS® lender as soon as possible.

Appeals /Complaints

When an applicant is unhappy with the decision regarding their application, or if the person has a complaint over any aspect of the NILS procedure, the matter will be dealt with according to Winmalee Neighbourhood Centre policies and procedures.

Winmalee Neighbourhood Centre acknowledges the generous support of the following organisations:
NSW Fair Trading
National Australia Bank
Sydney Water
Good Shepherd - Youth & Family Services
Ian Potter Foundation



WINMALEE NEIGHBOURHOOD CENTRE
62 WHITE CROSS ROAD
P.O. BOX 4031
WINMALEE NSW 2777
ABN 82 441 986 299
PHONE: 4754 4050
FAX: 4754 4607
EMAIL: juliebw@tpg.com.au
Monday - Thursday 9am - 4.30pm
Friday - 9am - 4pm
For enquiries
NSW State Wide
Phone 1800 509 994

Winmalee Neighbourhood Centre Inc.



NO INTEREST LOAN SCHEME (NILS®)

- ✓ **No Interest**
- ✓ **No Fees**
- ✓ **No Charges**
- ✓ **No Penalties**

No Interest Loan Scheme

How Much Do We Lend?

In most circumstances we lend up to \$1,200

What Do We Lend For?

- Essential household items
- Medical Equipment
- Or other worthwhile purposes

If you are unsure contact the NILS Loan Officer.

We Do Not Lend For

- Bond or rent money
- General living expenses
- Rent arrears
- Payment of debts and other bills
- Second hand furniture and goods
- Fines (including court and RTA)
- Debt payment or reconciliation
- Cash

Who Is Eligible?

- Anyone on a low income
- Anyone receiving income support from Centrelink
- Anyone who holds a Centrelink Health Care Card or pension card
- Anyone who holds a Veterans Affairs Card
- Lived in their current accommodation/ residence for at least 6 months
- A willingness and capacity to repay a loan

To Apply for a Loan

Ring the centre (4754 4050) for an information pack-one will be mailed to you.

Once all documents are obtained, including a quote for the item/s, ring the centre to make an appointment for an assessment interview.

Should you proceed to an appointment, you will need to supply the following documents:

- Proof of identity e.g. drivers licence
- Tenancy agreement (if applicable)
- Rental details
- Current Centrelink Income Statement & current bank statements (3 months)
- Pay Slip (if applicable)
- Current Health Care or Pension card
- Details of other accounts or agreements
- Quote for the purchased item/s

At your interview you will be asked to complete a budget schedule, with the assistance of the NILS® Loan Officer.

Loan Approval

After your initial interview your loan application will be considered by the Loans Committee and you will be notified of the outcome within 7 days of your initial interview.

Your confidentiality and privacy are assured

How To Pay for the Goods

Upon approval of your loan, you will be required to sign a Loan Agreement which states the terms and conditions of the loan

You will be issued with a cheque made payable to the retailer from whom you are purchasing the goods. You will then take the cheque to the retailer and complete your purchase

Repayments

Repayments are tailored to suit individual circumstance.

Our preferred method of payments is via direct debit from you Centrelink payment however bank deductions or cash payments may be arranged.

Please Note:

If you are currently applying for a NILS® loan with another organisation or are currently paying one off please let the Loan Officer know.



Winmalee Neighbourhood Centre

NILS® No Interest Loans Scheme

Document Checklist

You will need to bring the following documents (where appropriate) with you for your loan interview.

If you are applying for a loan in joint names, you will need to bring your partner's documents as well.

Personal Documents

- Your current Health Care Card.
- A statement of your income from Centrelink. You can get this by contacting Centrelink and asking them to send or fax the statement to you.
- Pay slips from any casual or part time work.
- Most recent bank statement(s).

Household Bills

- Details of usual household expenses.
- Rent receipt or statement of rental payments or mortgage statement for three months.
- Most recent gas account.
- Most recent electricity account.
- Most recent water account.
- Most recent telephone account, including mobile phone account.
- Most recent credit card statement.
- Most recent statements for the internet and Foxtel.
- Any other outstanding accounts or rental agreements.
- Statements for any other loans (e.g. private loans, payday lenders, rent to buy agreements).

Required items

- The make and model of the item to be purchased.
 - * Quotes must be written on the letterhead or an invoice from the supplier of the goods or services
 - * Cheques will not be issued to the applicant or a third party for a private sale.